

# Contents

<i>List of contributors</i>	<i>page</i> ix
<i>Preface</i>	xi
Introduction EDGAR L. FEIGE	1
<b>Part I. The meaning, measurement, and policy implications of the underground economies</b>	
1. The meaning and measurement of the underground economy EDGAR L. FEIGE	13
2. Information distortions in social systems: the underground economy and other observer–subject– policymaker feedbacks ROBERT R. ALFORD and EDGAR L. FEIGE	57
3. Policy illusion, macroeconomic instability, and the unrecorded economy ROBERT T. MCGEE and EDGAR L. FEIGE	81
4. How large (or small) should the underground economy be? BRUNO FREY	111
<b>Part II. The underground economy in Western developed nations: measurement in different laboratories</b>	
5. Monetary perspective on underground economic activity in the United States RICHARD D. PORTER and AMANDA S. BAYER	129
6. The unrecorded economy and the national income accounts in the Netherlands: a sensitivity analysis G. A. A. M. BROESTERHUIZEN	159
7. Assessing the underground economy in the United Kingdom MICHAEL O’HIGGINS	175

## CONTENTS

8. The underground economy in the Federal Republic of Germany: a preliminary assessment	197
ENNO LANGFELDT	
9. The underground economy in Sweden	219
INGEMAR HANSSON	
10. The irregular economy of Italy: a survey of contributions	237
BRUNO CONTINI	
11. The hidden economy in Norway with special emphasis on the hidden labor market	251
ARNE JON ISACHSEN and STEINER STROM	
12. Canada's underground economy	267
ROLF MIRUS and ROGER S. SMITH	
13. The underground economy in France	281
PHILIPPE BARTHELEMY	
<b>Part III. The underground economy under central planning</b>	
14. The Soviet second economy in a political and legal perspective	297
F. J. M. FELDBRUGGE	
15. Second economy and socialism: the Hungarian experience	339
ISTVAN R. GÁBOR	
<i>Bibliography</i>	361