Contents

Acknowledgements xv

List of illustrations xvii

List of tables xix

- **1** Origins and function of banking 1
- 2 Financial intermediation 26
- 3 Securitized banking 43
- 4 The central bank and the conduct of monetary policy 54
- 5 Regulation and supervision of the banking industry 72
- 6 Origins of the global financial crisis 86
- 7 The global financial crisis and the Eurozone sovereign debt crisis 101
- 8 Policy and regulatory responses to the global financial crisis 119

Glossary 137

Further reading 143

Index 149

Goddard, John Banking