



Contents

Foreword	ix
Preface	xi
1 <i>The Policy Trap</i>	1
2 <i>The Preservation of Bureaucratic Power</i>	38
3 <i>Monetary Policy and Mercantilism</i>	67
4 <i>Hoarding Gold, Hoarding Dollars</i>	96
5 <i>Experimenting with Bubbles</i>	125
6 <i>Of a Great Bubble and Its Collapse</i>	145
7 <i>The Downward Spiral</i>	171
8 <i>The Policy Trap Revisited</i>	189
9 <i>The Anomalies of Contemporary Japan</i>	214
10 <i>The End of the Japanese System?</i>	240
Notes	263
Index	279