

TABLE OF CONTENTS

Summary and conclusions	7	
Introductory chapter	14	
<i>Chapter I.</i>		
ENERGY REQUIREMENTS IN THE PETROCHEMICAL INDUSTRY		
Section I. Main flows of energy products in the petrochemical industry	26	
Section II. Trends in energy consumption by the petrochemical industry	35	
<i>Chapter II.</i>		
IMPACT OF ENERGY FACTORS ON THE ECONOMICS OF PETROCHEMICAL PRODUCTION		
Section I. Trends in the cost of petrochemical feedstock and changes in competitive positions	47	
Section II. Impact of feedstock prices on the economics of petrochemical production	57	
<i>Chapter III.</i>		
IMPACT OF ENERGY FACTORS ON DEMAND FOR PETROCHEMICALS		
Section I. Effect of the two oil price shocks on demand for petrochemicals	73	
Section II. Demand outlook for petrochemicals	78	
<i>Chapter IV.</i>		
EFFECTS OF THE ENERGY SITUATION ON STRUCTURAL CHANGE IN THE PETROCHEMICAL INDUSTRY		
Section I. Changes in the location pattern of the petrochemical industry	85	
Section II. Implications of the growth in new capacities for the petrochemical industry in OECD countries	103	
<i>Chapter V.</i>		
IMPLICATION FOR GOVERNMENT POLICIES		120
Annex: The list of tables and figures is given on page	125	