Table of Contents

INTRODUCTION: A SUMMARY OF THE ISSUES
Michael Funke
WHAT DOES TOBIN'S Q ADD TO MODELLING OF INVESTMENT BEHAVIOUR?
Pierre Poret and Raymond Torres9
FIXED INVESTMENT IN JAPAN
Hiroshi Yoshikawa29
TESTING THE SENSITIVITY OF Q INVESTMENT EQUATIONS TO MEASUREMENT OF THE CAPITAL STOCK
Stephen Bond and Michael Devereux52
TAXATION AND CAPITAL FORMATION IN WEST GERMAN INDUSTRIES: A Q-THEORY APPROACH
Michael Funke, Andreas Ryll, and Dirk Willenbockel
ECONOMIC POLICY, PROFITS, AND INVESTMENT BEHAVIOR IN WEST GERMANY
Peter Trapp104
ANTICIPATED TAX CHANGES AND INVESTMENT IN THE UK: AN EMPIRICAL EVALUATION OF THE 1984 TAX REFORM
Elias Dinenis128
TAXATION OF CAPITAL INCOME IN THE FEDERAL REPUBLIC OF GERMANY
Willi Leibfritz148
CAPITAL MOBILITY, THE COST OF CAPITAL UNDER CERTAINTY AND EFFECTIVE TAX RATES IN EUROPE
Julian S. Alworth and Wilhelm Fritz173



GOVERNMENT POLICIES, THE WORKING OF FINANCIAL MARKET, SAVING AND INVESTMENT IN JAPAN	
Toshiaki Tachibanaki20)4
INVESTMENT, FINANCE AND CORPORATE TAX POLICY	
Gordon J. Anderson23	32
THE OPTIMAL REACTION OF PRODUCTION AND INVESTMENT ON UNCERTAINTY	
Karl Aiginger25	51
SUBJECT INDEX	;2

VIII