

Contents

Part I Schumpeter in our Time	1
Schumpeter and the Economic Problems of Today	
Peter J. Hammond	3
Part II Entrepreneurship	15
Schumpeter's Entrepreneur in Modern Economic Theory	
Peter Swoboda	17
Is Entrepreneurship Obsolescent?	
Peter J. Hammond	31
Must Monopoly Power Accompany Innovation?	
Peter J. Hammond	45
Part III Cycles and Crises	57
What to do About Business Cycles?	
Peter J. Hammond	59
Schumpeter's Business Cycle Theory. Its Importance for our Time	
Gunther Tichy	77
The Tax State in Crisis: Can Schumpeterian Public Finance Claim Modern Relevance?	
Christian Seidl	89
The Current Relevance of Schumpeter's Theory of the Decay of Capitalism	
Peter Schachner-Blazizek	111
Part IV Money and Economic Policy	123
Schumpeter's Monetary Theory: An Unjustly Neglected Part of his Work	
Gunther Tichy	125
Schumpeter Versus Keynes: Supply-Side Economics or Demand Management?	
Christian Seidl	139
Part V Schumpeter – Social Scientist	153
Schumpeter – The Sociologist	
Karl Acham	155
Schumpeter as an Historian of Economic Doctrine	
Lutz Beinsen	173
Joseph Alois Schumpeter: Character, Life, and Particulars of his Graz Period	
Christian Seidl	187
References	207