PAUL KRUGMAN END THIS DEPRESSION N W Y

W. W. NORTON & COMPANY

NEW YORK LONDÓN

÷,

CONTENTS

n Na an ann an Airte

٠.

Þ.

-

Introduction	What Do We Do Now? ix
One	How Bad Things Are 3
Тwo	Depression Economics 21
Three	The Minsky Moment 41
Four	Bankers Gone Wild 54
Five	The Second Gilded Age 71
Six	Dark Age Economics 91
Seven	Anatomy of an Inadequate Response 109
Eight	But What about the Deficit? 130
Nine	Inflation: The Phantom Menace 150

viiiCONTENTSTenEurodämmerung 166ElevenAusterians 188TwelveWhat It Will Take 208ThirteenEnd This Depression! 223PostscriptWhat Do We Really Know about the Effects of Government Spending? 231

Acknowledgments 239

1

22

Index 241

.