Contents

Acknowledgments vii About the Contributors ix

Introduction: Facing the Double Bind: Maintaining a Healthy and Wealthy Economy in the Twenty-first Century 1 Dan Breznitz and John Zysman

PART I | THE NEW TERMS OF COMPETITION: CHALLENGES AND CHALLENGERS Dan Breznitz and John Zysman

- 1. China's Run—Economic Growth, Policy, Interdependences, and Implications for Diverse Innovation Policies in a World of Fragmented Production 35 Dan Breznitz and Michael Murphree
- 2. The Chinese Auto Industry as Challenge, Opportunity, and Partner 57 Gregory W. Noble
- 3. Center-Local Politics and the Limits of China's Production Model: Why China's Innovation Challenge Is Overstated 82 Crystal Chang
- 4. Services with Everything: The ICT-Enabled Digital Transformation of Services 99 John Zysman, Stuart Feldman, Kenji E. Kushida, Jonathan Murray, and Niels Christian Nielsen

- 5. Platforms, Productivity, and Politics: Comparative Retail Services in a Digital Age 130 Bartholomew C. Watson
- 6. A Decade After the Y2K Problem: Has Indian IT Emerged? 156 Rafiq Dossani
- 7. The Dissolution of Sectors: Do Politics and Sectors Still Go Together? 178 Mark Huberty

part II | A (RE)NEW(ED) NEED FOR THE STATE: THE RESPONSE BY THE ALREADY WEALTHY? Dan Breznitz and John Zysman

- 8. This Time It Really Is Different: Europe, the Financial Crisis, and "Staying on Top" in the Twenty-first Century 207 Mark Blyth
- 9. The Fragility of the U.S. Economy: The Financialized Corporation and the Disappearing Middle Class 232. William Lazonick
- 10. Energy Systems Transformation: State Choices at the Intersection of Sustainability and Growth 277 Mark Huberty
- 11. How the Nordic Nations Stay Rich: Governing Sectoral Shifts in Denmark, Finland, and Sweden 300 Darius Ornston
- 12. Directionless: French Economic Policy in the Twenty-first Century 323 Jonah D. Levy
- 13. Japan's Information Technology Challenge 350 Steven K. Vogel
- Conclusion: A Third Globalization, Lessons for Sustained Growth? 373 Dan Breznitz and John Zysman