

Contents

<i>List of Figures and Tables</i>	<i>vii</i>
<i>Introduction</i>	<i>ix</i>
Sugata Marjit and Saibal Kar	
1. Thoughts and Remarks after 50 Years of Simple General Equilibrium Models <i>Ronald W. Jones</i>	1
2. Adjustment Costs and Trade Liberalization <i>Eric W. Bond</i>	18
3. Farsightedly Stable FTA Structures: The Roles of Preexisting Tariff Rates <i>Noritsugu Nakanishi</i>	34
4. Skilled–Unskilled Wage Inequality and Dynamic Skill Accumulation: A Theoretical Analysis <i>Priya Brata Dutta</i>	71
5. FDI in Education vs FDI in Commodity Production: A Theoretical Model <i>Rashmi Ahuja</i>	90
6. Skilled Migration and Foreign Aid in a General Equilibrium Model of Monopolistic Competition <i>Dambar Uprety and Sajal Lahiri</i>	101
7. Trade, Factor Flows, and Product Variety in a Small Open Economy <i>Anwasha Aditya</i>	117
8. Product Differentiation, Quality of Innovation, and Capital Mobility: A General Equilibrium Analysis <i>Sudeshna Mitra, Tonmoy Chatterjee, and Kausik Gupta</i>	149
9. Cross-Border Mergers and International Trade: A Vertical GOLE Model <i>Hamid Beladi, Avik Chakrabarti, and Sugata Marjit</i>	163
10. International Trade and Production Organization: A Review of Contemporary Literature <i>Meghna Dutta</i>	180

11. Negative Production Externalities, Labor Market Imperfection, and Production Tax Policy in a Developing Economy <i>Sarbajit Chaudhuri</i>	201
12. Tax-Financed Public Transfers: A Mechanism for Double Taxation <i>Baisakhi Marjit, Sugata Marjit, and Saibal Kar</i>	215
<i>Contributors</i>	225
<i>Index</i>	227