

# Content

## 0. Central Theme of the Cumulative Dissertation

### 1. Expected Growth Rate Risk: In-Sample Estimation, Out-of-Sample Asset Pricing Implication

*Nicole Branger, Michael Semenischev*

Working Paper, September 2016

### 2. Macroeconomic Risk: What the Predictability of Stock Returns and Cash-Flows tells us

*Nicole Branger, Michael Semenischev, Julian Thimme*

Working Paper, September 2016

### 3. Variance Risk Premium and Option Prices in General Equilibrium: A Literature Review

*Michael Semenischev*

Working Paper, August 2016

### 4. Predictability and the Cross-Section of Expected Returns in Models with Long-Run Risks

*Christian Schlag, Michael Semenischev, Julian Thimme*

Working Paper, September 2016

### 5. Global Bad and Good Uncertainties and their Impact on Macro Aggregates and Stock Returns

*Michael Semenischev*

Working Paper, September 2016