Contents

Inti	roduction: What is philosophy of economics?	page 1
PART I. METHODOLOGY AND THEORY APPRAISAL		11
I	Economic methodology in a nutshell	13
2	On the conceptual structure of neoclassical economics – • philosopher's view	25
3	John Stuart Mill's philosophy of economics	33
4	The deductive method	54
5	Why look under the hood?	70
6	An appraisal of Popperian methodology	74
7	Is falsificationism unpractised or unpractisable?	92
8	The limits of economic science	99
PART II. CAUSALITY IN ECONOMICS		107
9	Are there causal relations among dependent variables?	109
10	Classical wage theory and the causal complications of explaining distribution	129
11	Supply and demand explanations and their ceteris paribus clauses	147
PART III. CASES AND PUZZLES		163
12	What are general equilibrium theories?	165
13	Arbitrage arguments	172
14	Explanatory progress in economics	186
15	On dogmatism in economics: the case of preference reversals	200
PART IV. POSTSCRIPTS		219
16	How to do philosophy of economics	221
17	Reflections on philosophy and economic methodology	230
Bibliography of relevant writings by Daniel M. Hausman		237
Bibliography of works by other authors		239
Index		253

wells.