

CONTENTS

<i>List of Figures</i>	ix
<i>List of Tables</i>	xiii
<i>List of Contributors</i>	xvii

Introduction: Structural Transformation—Overcoming the Curse of Destiny	1
CÉLESTIN MONGA AND JUSTIN YIFU LIN	

PART I THEORIES AND FRAMEWORKS OF STRUCTURAL CHANGE

1. Structural Transformation, Deep Downturns, and Government Policy	35
JOSEPH E. STIGLITZ	
2. Structural Transformation and Growth: Theoretical Considerations	45
RICHARD ROGERSON	
3. Remodelling Structural Change	70
JUSTIN YIFU LIN AND YONG WANG	
4. Structural Transformation and Income Distribution: Kuznets and Beyond	96
RAVI KANBUR	
5. The Flying-Geese Theory: Reassessed and Reformulated in New Structuralist Perspective	109
TERUTOMO OZAWA	
6. Changing Income Inequality During Structural Transformation: The Role of Agricultural Prices	127
C. PETER TIMMER	
7. Structural Transformation: A Competitiveness-Based View	151
CHRISTIAN KETELS	

PART II DRIVERS, CHANNELS, AND POLICY INSTRUMENTS

- | | |
|--|-----|
| 8. Trade and Structural Change over Two Centuries | 175 |
| GIOVANNI FEDERICO AND ANTONIO TENA-JUNGUITO | |
| 9. Financial Reforms, Financial Development, and
Structural Change | 191 |
| ENISSE KHARROUBI AND LUIZ A. PEREIRA DA SILVA | |
| 10. Location Fundamentals, Agglomeration Economies,
and the Geography of Multinational Firms | 218 |
| LAURA ALFARO AND MAGGIE XIAOYANG CHEN | |
| 11. Sustainable Structural Change in the Context of Global
Value Chains | 253 |
| PAULINE LECTARD | |
| 12. Participation in Global Value Chains: Challenges and
Opportunities | 273 |
| XUBEI LUO AND GARY GEREFFI | |
| 13. Building Effective Clusters and Industrial Parks | 291 |
| XIAOBO ZHANG | |
| 14. Infrastructure Finance: Mobilizing Long-Term Liability
Embedded Funds from International Institutional
Investors to Emerging Markets | 309 |
| CLELAN MANDRI-PERROTT AND KEVIN LU | |

PART III EMPIRICS OF STRUCTURAL CHANGE

- | | |
|--|-----|
| 15. Measuring Structural Change | 349 |
| CÉLESTIN MONGA AND SAMUEL STANDAERT | |
| 16. Transforming Traditional Agriculture Redux | 363 |
| JULIAN M. ALSTON AND PHILIP G. PARDEY | |
| 17. Structural Transformation and Manufacturing Employment | 381 |
| NOBUYA HARAGUCHI | |

18. Global Megatrends and the Macroeconomics of Gender 418
KALPANA KOCHHAR, SONALI JAIN-CHANDRA, AND MONIQUE NEWIAK

PART IV COUNTRY AND REGIONAL EXPERIENCES

19. Latin America's Structural Transformation Patterns 439
JOSÉ ANTONIO OCAMPO
20. India's Path to Structural Transformation: An Exception
and the Rule 465
DEEPAK NAYYAR
21. Structural Transformation in Egypt, 1965–2015 489
KHALID IKRAM
22. Growth and Structural Transformation in Viet Nam:
The Real Story Beneath 513
DANG THI THU HOAI, FINN TARP, AND DIRK VAN SEVENTER
23. Economic Reform and Structural Change:
The Chinese Experience 531
BARRY NAUGHTON
24. Financing Industrial Development in Korea and
Implications for Africa 549
KEUN LEE
25. How Taiwan Managed to Grow: Structural Transformation
and Industrial Policy 571
WAN-WEN CHU
26. Ethiopia: Lessons from an Experiment 591
ARKEBE OQUBAY
27. Economic Transformation in Africa from the
Bottom Up: New Evidence from Tanzania 619
XINSHEN DIAO, JOSAPHAT KWEKA, AND MARGARET McMILLAN
28. Growth and Structural Transformation in the
WAEMU Countries 632
TCHÉTCHÉ N'GUESSAN

PART V CONCLUDING THOUGHTS

- | | |
|---|-----|
| 29. Truth is the Safest Lie: A Reassessment of Development
Economics
CÉLESTIN MONGA | 659 |
| 30. The Strength of American Federal Democracy: Lessons
for Global Development
ROGER B. MYERSON | 672 |
| 31. Desirable Directions of Structural Transformation
EDMUND PHELPS | 684 |
| <i>Index</i> | 693 |