

Contents

Editor's Preface xii

I International Trade

1 The Theory of Comparative Costs and its Use in the Defense of Free Trade 3

Weltwirtschaftliches Archiv, 32: 349--370 (1930 II). Translated from German.

2 Real Cost, Money Cost, and Comparative Advantage 21

Proceedings of a Round Table Discussion, International Economic Association, Monaco, Sept. 1950. Extracts from *International Social Science Bulletin* (UNESCO, Sept. 1951), 54--58, 91--98.

3 Some Problems in the Pure Theory of International Trade 37

Economics Journal LX: 223--240 (June, 1950). Reprinted in *Readings in International Economics*, R. E. Caves and H. G. Johnson, eds. (Homewood: Richard D. Irwin, 1968), 215--229.

4 A Survey of International Trade Theory 55

Special Papers in International Finance, no. 1 (International Finance Section, Department of Economics, Princeton University, 1961). Revised edition, 1--58.

5 Survey of Circumstances Affecting the Location of Production and International Trade as Analysed in the Theoretical Literature 109

The International Allocation of Economic Activity, Proceedings of Nobel Symposium, Stockholm. Bertil Ohlin, Per-ore Hesselborn, and Per Magnus Wijkman, eds. (New York: Holmes and Meirer Publishers Inc., 1977), 1--22.

II International Finance

6 Transfer and Price Movements 133

Zeitschrift für Nationalökonomie, Band I: 547–554 (1930); Band II: 100–102 (1931). Translated from German.

7 The Market for Foreign Exchange and the Stability of the Balance of Payments: A Theoretical Analysis 143

Kyklos, III: 193–218 (1949).

8 Currency Depreciation and the Terms of Trade 167

Wirtschaftliche Entwicklung und Soziale Ordnung, Festschrift for Professor F. Degenfeld-Schönburg (Vienna, 1952), 149–158.

9 A Strategy for U.S. Balance of Payments Policy 175

With Thomas D. Willett. *Special Analysis*, no. 1. (Washington, D.C.: American Enterprise Institute, 1971), 1–29.

10 How Important Is Control Over International Reserve 207

The New International Monetary System, Robert A. Mundell and J. J. Polak, eds. (New York: Columbia University Press, 1977), 116–132 and 172–176.

11 The International Monetary System in the World Recession 229

Essays in Contemporary Economic Problems—Disinflation, 1983–1984. William Fellner, Project Director. (Washington, D.C.: American Enterprise Institute, 1984), 92–129.

III Inflation and Business Cycles

12 Incomes Policies and Inflation: An Analysis of Basic Principles 267

Inflation and the Unions (London: The Institute of Economic Affairs, 1972), 3–61.

13 International Aspects of U.S. Inflation 311

A New Look at Inflation, Economic Policy in the Early 1970s, AEI Domestic Affairs Study (Washington, D.C.: American Enterprise Institute, May 1973), 79–105.

14 Oil, Inflation, Recession and the International Monetary System 335

Journal of Energy and Development, 1 (2): 177–190. (Spring 1976).
Reprint 45.

15 The Problem of Stagflation 349

Contemporary Economic Problems, William Fellner, ed. (Washington, D.C.: American Enterprise Institute, 1976), 225–272.

16 The World Economy, Money, and the Great Depression 1919–1939 363

“Die Weltwirtschaft und das international Währungssystem in der Zeit zwischen den beiden Weltkriegen,” in Deutsche Bundesbank, *Währung und Wirtschaft in Deutschland 1876–1975*, (Frankfort [main]: Fritz Knapp Verlag, 1976). English version in American Enterprise Institute Foreign Affairs Study 30 (Washington, D.C.: American Enterprise Institute, 1976).

17 The Great Depression of the 1930s—Can It Happen Again? 405

96th Congress, 2nd Session, *The Business Cycle and Public Policy 1928–1980*, A compendium of papers submitted to the Joint Economic Committee, Congress of the United States, 1–19 (Nov. 28, 1980).

18 The World Economy, Macroeconomic Theory and Policy—Sixty Years of Profound Change 429

Paper prepared for the occasion of the award of the Antonio Feltrinelli Prize by the Academia Nazionale dei Lincei (Italian Academy of Science), (Rome, Italy: 1982). Also published by the American Enterprise Institute as an Occasional Reprint.

IV Economic Development

19 Terms of Trade and Economic Development 453

Economic Development for Latin America, Howard Ellis and H. C. Wallich, eds. (New York: St. Martin's Press, 1961), 275–297.

20 Integration and Growth of the World Economy in Historical Perspective 473

American Economic Review, LIV (2), Part 1:1–22 (March 1964).

21 International Trade and Economic Development 495

National Bank of Egypt, Fiftieth Anniversary Commemoration Lectures, Cairo, 1959. Reprinted in *Expansion of World Trade and the Growth of National Economies*, Richard S. Werkstein, ed. (New York: Harper Torchbooks, 1968), 97–136.

V Money, Real Balance Effect and Other Essays

22 Critical Notes on Schumpeter's Theory of Money—The Doctrine of the "Objective" Exchange Value of Money 531

Zeitschrift für Volkswirtschaft u. Sozialpolitik n.s., 4: 647–668 (1925). Translated from German.

23 Mr. Keynes' Theory of the "Multiplier": A Methodological Criticism 553

Zeitschrift für Nationalökonomie, VII: 299–305 (1936). Reprinted in *Readings in Business Cycle Theory* (Philadelphia: The Blackiston Co., 1944), 193–203.

24 Schumpeter's Theory of Interest 561

The Review of Economics and Statistics, XXXIII (2): 122–128 (May 1951). Reprinted in *Schumpeter-Social Scientist*, S. E. Harris, ed. (Cambridge, Massachusetts: Harvard University Press, 1951), 72–78.

25 The Pigou Effect Once More 573

Journal of Political Economy, LX: 240–246 (June 1952).

26 The General Theory after Ten Years and Sixteen Years Later 581

The New Economics: Keynes' Influence on Theory and Public Policy, Seymour E. Harris, ed. (New York: Alfred A. Knopf, Inc., 1947), chap. 14. Reprinted in *Keynes' General Theory, Reports of Three Decades*, Robert Lekachman, ed. (New York: St. Martin's Press, 1964), 269–296.

27 Notes on Rational and Irrational Expectations 603

Wandlungen in Wirtschaft und Gesellschaft: Die Wirtschaftsund die Sozialwissenschaften vor neuen Aufgaben, Enril Kung, ed., published by J. C. B. Mohr (Paul Siebeck), Tübingen, 1980. AEI Reprint no. 111 (Washington, D.C.: American Enterprise Institute, 1980).

Bibliography: Writings of Gottfried Haberler 619

Index 643