## **Contents**

Figures		VII
Preface		xii
1	Why do we need forecasts?	1
2	How do we make forecasts?	18
3	Where are we before we forecast?	39
4	How do we judge forecasts?	49
5	How uncertain are our forecasts?	59
6	Are some real world events unpredictable?	76
7	Why do systematic forecast failures occur?	94
8	Can we avoid systematic forecast failures?	111
9	How do we automatically detect breaks?	127
10	Can we forecast breaks before they hit?	138
11	Can we improve forecasts during breaks?	150

vi	Contents
12 Would more information be useful?	170
13 Can econometrics improve forecasting?	181
14 Can you trust economic forecasts?	198
15 Further reading	206
Subject index	210