CONTENTS

I:

Property, Production and Revolution
A Preface to the Revised Edition
by Adolf A. Berle, vii
Implications of the Corporate
Revolution in Economic Theory
by Gardiner C. Means, xxix
Preface (1932), xxxix
Tables and Charts, xlv

BOOK I	Property in Flux: Separation of the attributes
	of ownership under the corporate system

PROPERTY IN TRANSITION

n:	THE APPEARANCE OF THE CORPORATE SYSTEM	11
m:	THE CONCENTRATION OF ECONOMIC POWER	18
IV:	THE DISPERSION OF STOCK OWNERSHIP	47
v:	THE EVOLUTION OF CONTROL	66
VI:	THE DIVERGENCE OF INTEREST BETWEEN	
•	OWNERSHIP AND CONTROL	112
	egrouping of Rights: Relative legal sition of ownership and "control"	
I; П:	EVOLUTION OF THE MODERN CORPORATE STRUCTURE POWER OVER PARTICIPATIONS ACCRUING TO SHARES	119
	OF STOCK	14
m:	POWERS OVER THE ROUTING OF EARNINGS AS	
	BETWEEN SHARES OF STOCK	17.
īv:	POWER TO ALTER THE ORIGINAL CONTRACT RIGHTS	7.0
	OF SECURITY HOLDERS	18

xliii

xliv contents

. V:	THE LEGAL POSITION OF MANAGEMENT	190
VI:	THE LEGAL POSITION OF "CONTROL"	207
VII:	CORPORATE POWERS AS POWERS IN TRUST	219
vın:	THE RESULTANT POSITION OF THE STOCKHOLDER	244
воок пі Рт	operty in the Stock Markets: Security	
ex	changes as appraisers and liquidators	
I:	THE FUNCTION OF THE PUBLIC MARKET	255
n:	FLOTATION AND BANKERS' DISCLOSURE	264
m:	DISCLOSURE BY THE CORPORATION TO THE MARKET	278
IV:	MANAGEMENT IN THE MARKET	286
co	corientation of Enterprise: Effects of the reporate system on fundamental economic ncepts	. •
ı:	THE TRADITIONAL LOGIC OF PROPERTY	293
п:	THE TRADITIONAL LOGIC OF PROFITS	299
ш:	THE INADEQUACY OF TRADITIONAL THEORY	303

THE NEW CONCEPT OF THE CORPORATION

Appendixes, 317
Statistical Appendix to Revised Edition
by Gardiner C. Means, 343
Table of Cases, 363
Table of Companies, 367
Index, 375