
Contents

Preface	<i>page</i> vii
1 The origins of EMU	1
2 The design of EMU	19
3 Monetary policy in Stage Three	44
Appendix: Additional banking transactions	75
4 Fiscal policy and EMU	80
5 EMU and the outside world	108
6 The transition to EMU	124
7 Reconsidering the transition	150
8 Getting on with EMU	177
References	195
Index	211