Contents

Chapter 1. Introduction: How did the Rich	
Countries Really Become Rich?	1
1.1. Introduction	1
1.2. Some Methodological Issues: Drawing	
Lessons from History	3
1.3. The Chapters	9
Chapter 2. Policies for Economic	
Development: Industrial, Trade and	
Technology Policies in Historical	
Perspective	13
2.1. Introduction	13
2.2. The Catch-up Strategies	19
2.3. The Pulling-Ahead Strategy by the	
Leader and the Responses of the	
Catching-up Countries - Britain and	
its Followers	51
2.4. Policies for Industrial Development:	
Some Historical Myths and Lessons	58
Chapter 3. Institutions and Economic	
Development: 'Good Governance' in	
Historical Perspective	69
3.1. Introduction	69

3.2. The History of Institutional	
Development in the Developed Countries	71
3.3. Institutional development in	
developing countries then and now	110
Chapter 4. Lessons for the Present	125
4.1. Introduction	125
4.2. Rethinking Economic Policies for	
Development	125
4.3. Rethinking Institutional Development	129
4.4. Possible Objections	135
4.5. Concluding Remarks	139
References	143
Notes	161
Index	181