## Contents

$L_i$	ist of Figures	viii
	ist of Tables	x
List of Contributors		xi
Acknowledgements		xiii
	ist of Abbreviations	xiv
	Introduction	1
	Mushtaq H. Khan and Jomo K.S.	
	Rents and rent-seeking	5
	Corruption	8
	Patron-client exchanges	10
	An outline of the chapters	12
1	Rents, Efficiency and Growth	21
	Mushtaq H. Khan	770
	Monopoly rents	26
	Natural resource rents	33
	Rents based on transfers	35
	Schumpeterian rents	40
	Rents for learning	47
	Monitoring and management rents	53
	Rents, rights and the surplus	63
	Characteristics of rents: a summary	66
2	Rent-seeking as Process	70
	Mushtaq H. Khan	
	Inputs and rent-outcomes in the rent-seeking process	74
	Rent-seeking: the evidence	82

Patron-client networks and the organization of	
rent-seeking	89
The input cost of rent-seeking	104
The rent-outcomes of rent-seeking	118
Conclusion	139
Rent-seeking and Economic Development in Thailand	145
RICHARD F. DONER AND ANSIL RAMSAY	147
Institutions and politics in economic growth	156
The textile and garment sector: a case study	168
The financial crisis	174
Conclusion	1.74
4 Thailand's Old Bureaucratic Polity and Its New	400
Semi-democracy	182
MICHAEL T. ROCK	
A short history of rent-seeking in Thailand	183
An alternative explanation	186
Productive and unproductive rents	196
5 Obstructive Corruption: The Politics of Privilege in the	
Philippines	207
PAUL D. HUTCHCROFT	
Surveying the paradigms	210
Surveying the landscape of privilege in the Philippines	216
Towards new terrain?	239
6 Funny Money: Fiscal Policy, Rent-seeking and Economic	
Performance in Indonesia	248
ANDREW MACINTYRE	
Government spending: the official story	252
Off-budget fiscal activity	255
Off-budget activity and economic performance	260
Institutions and efficiency in rent-seeking	264
Conclusions: before and after	268
7 The Malaysian Development Dilemma	274
JOMO K.S. AND E.T. GOMEZ	
Colonial heritage	278
Resource rents	279
Post-colonial economic diversification	282
Increased state intervention, 1970–85	287
Deregulation and new regulation	291

CONTENTS	vii
Rents, development and redistribution	294
Conclusion	299
8 Financial Sector Rents in Malaysia	304
CHIN KOR FAY AND JOMO K.S.	
Financial restraint	305
Financial sector rents and their deployment	310
Conclusion	320
Index	327