

Contents

Andrew Urquhart and Larisa Yarovaya
Introduction to cryptocurrencies — 1

Daisuke Adachi and Jun Aoyagi
Blockchain and economic transactions — 9

Shaen Corbet and Brian Lucey
An analysis of the development of cryptocurrency research — 23

Paraskevi Katsiampa
Financial characteristics of cryptocurrencies — 55

Elie Bouri, Rangan Gupta, Chi Keung Marco Lau, and David Roubaud
The predictability between Bitcoin and US technology stock returns: Granger causality in mean, variance, and quantile — 77

Jiri Svec, Sean Foley, and Angelo Aspris
Market structure of cryptocurrencies — 97

Shaen Corbet and Douglas J. Cumming
The Wild West of ICOs — 113

Thomas A. Hulme
The ethical and legal aspects of blockchain technology and cryptoassets — 131

Shaen Corbet and Larisa Yarovaya
The environmental effects of cryptocurrencies — 149

Shaen Corbet
Evaluating a decade of cryptocurrency development: Navigating financial progress through technological and regulatory ambiguity — 185