

Contents

1: The three options: an introduction Edward Fullbrook	3
2: Rethinking the world economy as a two bloc hierarchy Robert H. Wade	6
3: Global inequality in a time of pandemic Jayati Ghosh	44
4: The United States of inequality David F. Ruccio	67
5: Fixing capitalism: stopping inequality at its source Dean Baker	93
6: Inequality challenge in pursued economies Richard C. Koo	121
7: Inequality under globalization: state of knowledge and implications for economics James Galbraith and Jaehee Choi	164
8: Thomas Piketty's changing views on inequality Steven Pressman	205
9: Inequality: what we think, what we don't think and why we acquiesce Jamie Morgan	234
10: The art of balance: the search for equaliberty and solidarity Peter Radford	274
11: Climbing to 10¹¹: globalization, digitization, shareholder capitalism and the summits of contemporary wealth David A. Westbrook	312

12: Poverty and income inequality: a complex relationship Victor A. Beker	346
13: The inequalities that could not happen: what the Cold War did to economics Erik S. Reinert	387
14: I LOVE YOU – investing for intergenerational wellbeing Girol Karacaoglu	432
15: Inequality in development: the 2030 Agenda, SDG 10 and the role of redistribution Holger Apel	472
16: Inequality and the case for UBI funded by sovereign money Geoff Crocker	494
17: Inequality and morbid symptoms of a financialised system Ann Pettifor	509
18: Why COVID-19 is the great unequalizer: the pandemic's impact is being experienced disproportionately by minorities and the poor Marshall Auerback	521