

# Contents



**Prologue** 3

**Introduction** 9

**1. The Plumbing** 17

**2. Market Convergence** 33

**3. Opacity** 59

**4. Subprime Attention** 75

**5. Inflating the Bubble** 93

**6. Exploding the Bubble** 113

**Epilogue** 139

*Notes* 143

*Acknowledgments* 165