Contents

3 A Distortion of Vision

9 The Myth of Market Capitalism

- 12 Economic Efficiency
- 18 The Distribution of Income and Wealth
- 22 Monopolistic Deviations and Piecemeal Antitrust
- 27 Costs and Benefits External to the Market
- 30 Public Goods and the Role Assigned to the State
- 35 Creative Destruction versus Administration

41 A Neo-Marxist View of the Capitalist Metropolis

- 41 The Surplus
- 47 Monopoly Capitalism

64 Paternalistic Capitalism: The Economy

- 64 A Technocratic View
- 80 Prolegomena to an Economic Theory of Paternalistic Capitalism

90 Paternalistic Capitalism: The State

- 90 The Role of the State in Paternalistic Capitalism
- 94 The State, the Establishment, and the Ruling Class

10

22

110 The Establishment in the Capitalist Metropolis

121 Peaceful Coexistence and Counter-Revolution

144 The New Mercantilism

162 Social Planning

- 162 Paternalistic Socialism
- 169 On Planning
- 175 "Who, Whom?"

185 Index