

Contents

	Introduction	ix
One: The Debate Over Freedom	1. The Unjoined Debate	3
	2. Reflections on Liberty	14
Two: The Traditional Regulatory Approach: The Absence of Evidence	3. The Tactics of Economic Reform	23
	4. The Economist and the State	38
Three: The Traditional Regulatory Approach: Some Evidence	5. What Can Regulators Regulate? : The Case of Electricity	61
	6. Public Regulation of the Securities Market	78
Four: Old and New Economic Theories of Regulation	7. The Economists' Traditional Theory of the Economic Functions of the State	103
	8. The Theory of Economic Regulation	114
Five: Extensions and Applications	9. The Process of Economic Regulation	145
	10. Regulation: The Confusion of Means and Ends	167
	11. Can Regulatory Agencies Protect the Consumer?	178
	12. A Sketch of the History of Truth in Teaching	189
	Notes	195
	Index	207