

# Contents

<i>Preface to the Revised Edition</i> .....	v
<i>Introduction</i> .....	xi
 <i>Part I</i>	
<i>Fiscal Policy and Economic Development</i> .....	1
1. Fiscal Policies for Under-developed Countries.....	5
<i>Walter W. Heller</i>	
2. Requirements of a Tax Structure in a Development Economy.....	33
<i>John F. Due</i>	
3. Taxation and Economic Surplus.....	41
<i>Raja J. Chelliah</i>	
4. Revenue Policy for Korea's Economic Development.....	45
<i>Richard A. Musgrave</i>	
5. Fiscal Policy and the Balance of Payments.....	52
<i>Harry G. Johnson</i>	
 <i>Part II</i>	
<i>Comparative Fiscal Systems</i> .....	67
6. Patterns of Public Revenue and Expenditure.....	71
<i>Alison Martin and W. Arthur Lewis</i>	
7. Trends in Taxation in Asia.....	96
<i>United Nations Economic Commission     for Asia and the Far East</i>	
8. Tax Structure Change during Development.....	104
<i>Harley H. Hinrichs</i>	
 <i>Part III</i>	
<i>Income Taxes</i> .....	113
9. Reconstruction of Foreign Tax Systems.....	121
<i>Richard Goode</i>	
10. Schedular and Global Income Taxes.....	132
<i>Commission to Study the Fiscal System of Venezuela</i>	
11. Comment on Schedular and Global Income Taxes.....	137
<i>Francesco Forte</i>	

## CONTENTS

12. Special Features of Corporate Taxation in Under-developed Countries..... <i>United Nations Fiscal Commission</i>	139
13. The Taxation of Business Profits..... <i>Nicholas Kaldor</i>	155
14. Taxation of Corporations and Dividends ..... <i>Commission to Study the Fiscal System of Venezuela</i>	176
15. Capital Gains Taxation..... <i>A Harvard Law School Group</i>	188
16. A New Method of Taxing Capital Gains and Losses..... <i>Richard Goode</i>	197
17. Tax Policies of Less Developed Countries with Respect to Foreign Income and Income of Foreigners..... <i>Oliver Oldman</i>	200
18. Fiscal Incentives for Development in Panamá..... <i>Milton C. Taylor and Associates</i>	208
<i>Part IV</i>	
<i>Direct Taxes on Expenditure and Net Wealth</i> .....	227
19. Taxation of Savings and Consumption in Underdeveloped Countries..... <i>Richard Goode</i>	231
20. The Expenditure Tax in a System of Personal Taxation..... <i>Nicholas Kaldor</i>	253
21. Tax Reform in India..... <i>Nicholas Kaldor</i>	273
22. The Taxation of Net Wealth..... <i>Noboru Tanabe</i>	281
<i>Part V</i>	
<i>Sales and Excise Taxes</i> .....	297
23. Taxation of Consumption Expenditures, with Special Reference to India..... <i>Raja J. Chelliah</i>	301
24. An Appraisal of the Colombian Sales Tax..... <i>Richard M. Bird</i>	311
25. The Retail Sales Tax in Honduras..... <i>John F. Due</i>	326
<i>Part VI</i>	
<i>Taxes on Foreign Trade</i> .....	337
26. The Role of Taxation in the Export Economies..... <i>Jonathan Levin</i>	341

## CONTENTS

27. Taxes on Foreign Trade in Nigeria.....	355	
<i>World Bank Mission to Nigeria</i>		
28. Comments on the World Bank Proposals.....	360	
<i>P. T. Bauer</i>		
29. A Reply to Mr. Bauer.....	372	
<i>John H. Adler</i>		
30. The Future Role of Import and Excise Duty Taxation in the States of Malaya and Singapore.....	383	
<i>C. T. Edwards</i>		
 <i>Part VII</i>		
<i>Local Finance and Real Property Taxes.....</i>		395
31. Local Finance in Indonesia.....	399	
<i>Douglas S. Paauw</i>		
32. Fiscal Management of Municipalities and Economic Development.....	415	
<i>Joseph Froomkin</i>		
33. The Taxation of the Unimproved Value of Land.....	431	
<i>J. R. Hicks and U. K. Hicks</i>		
34. A Graduated Land Tax.....	442	
<i>World Bank Mission to Colombia</i>		
35. Land Taxes and Land Reform in Colombia.....	445	
<i>Albert O. Hirschman</i>		
36. Taxation of Agriculture and Economic Development..	465	
<i>Stephen R. Lewis, Jr.</i>		
37. The Role of Agricultural Land Taxes in Japanese Development...	478	
<i>Food and Agriculture Organization of the United Nations</i>		
 <i>Part VIII</i>		
<i>Tax Administration and Technical Assistance.....</i>		493
38. Tax Administration in Underdeveloped Countries.....	497	
<i>Stanley S. Surrey</i>		
39. Taxation and Technical Assistance.....	528	
<i>Eugene R. Schlesinger</i>		
Selected Bibliography.....	537	