Contents

| _ | | |
|--------------------------|---|--|
| Preface | · • | xi |
| 1.1 1.2 1.3 | roduction Averting and Adapting: The Basic Argument What Is Adaptation? 1.2.1 Concerns about Adaptation 1.2.2 Carbon Removal and Sequestration What Comes Next Further Readings | 1 2 11 16 18 19 21 |
| 2.1 2.2 2.3 | e Fundamental Problem A Few Facts and Numbers An Optimistic Scenario The Bottom Line Further Readings | 23 24 28 34 35 |
| 3.1 3.2 3.3 3.4 | at We Know and Don't Know about Climate Change The Social Cost of Carbon Climate Change Basics What We Know (or Sort of Know) 3.3.1 What Drives CO₂ Emissions? 3.3.2 What Drives the Atmospheric CO₂ Concentration? What We Don't Know 3.4.1 Climate Sensitivity 3.4.2 The Impact of Climate Change 3.4.3 A Catastrophic Outcome Further Readings | 37 38 40 44 54 55 56 67 71 73 |
| 4.1 | e Role of Uncertainty in Climate Policy Implications of Uncertainty 4.1.1 The Treatment of Uncertainty 4.1.2 How Does Uncertainty Affect Climate Policy? 4.1.3 The Value of Climate Insurance 4.1.4 The Effects of Irreversibilities Further Readings Appendix to Chapter 4: Effects of Irreversibilities | 75 77 82 83 88 90 92 |
| | mate Policy and Climate Change: What Can We Expect? CO ₂ Emission Reductions 5.1.1 The United States 5.1.2 The U.K. and Europe | 96 97 99 103 |

| | | 5.1.3 China | 107 |
|----|-------------|---|-----|
| | | 5.1.4 The Global Picture | 109 |
| | 5.2 | CO ₂ , Methane, and Temperature Change | 113 |
| | | 5.2.1 The Warming Effect of CO ₂ Emissions | 113 |
| | | 5.2.2 Methane Emissions | 114 |
| | | 5.2.3 The Warming Effect of Methane Emissions | 116 |
| | 5. 3 | Temperature Change Scenarios | 119 |
| | | 5.3.1 Changes in Temperature | 122 |
| | | 5.3.2 Implications of Uncertainty | 124 |
| | 5.4 | Rising Sea Levels | 127 |
| | 5.5 | Summary | 130 |
| | 5.6 | Further Readings | 131 |
| | 5.7 | Appendix to Chapter 5: Temperature Scenarios | 132 |
| 6. | Wh | at to Do: Reducing Net Emissions | 136 |
| | 6.1 | How to Reduce Emissions | 138 |
| | | 6.1.1 A Carbon Price | 139 |
| | | 6.1.2 Government Subsidies | 140 |
| | | 6.1.3 Government Mandates | 142 |
| | | 6.1.4 Cap-and-Trade | 143 |
| | | 6.1.5 How Large a Carbon Tax? | 144 |
| | | 6.1.6 An International Agreement | 146 |
| | | 6.1.7 Research & Development | 150 |
| | | Nuclear Power | 151 |
| | 6.3 | Removing Carbon | 157 |
| | | 6.3.1 Trees, Forests, and CO ₂ | 157 |
| | | 6.3.2 Carbon Removal and Sequestration | 165 |
| | | 6.3.3 The Bottom Line | 167 |
| | 6.4 | Further Readings | 169 |
| 7. | Wh | at to Do: Adaptation | 171 |
| | 7.1 | Adaptation in Agriculture | 172 |
| | | 7.1.1 What Can the Data Tell Us? | 173 |
| | | 7.1.2 An Historical Experiment | 174 |
| | | 7.1.3 What to Expect? | 176 |
| | 7.2 | Hurricanes, Storms, and Rising Sea Levels | 177 |
| | | 7.2.1 Flooding and Its Impact | 178 |
| | | 7.2.2 Physical Barriers to Flooding | 180 |
| | | 7.2.3 Natural Barriers to Flooding | 182 |
| | | 7.2.4 Private and Public/Private Adaptation | 183 |
| | | 7.2.5 Flood Insurance | 185 |
| | | 7.2.6 Flood Risk in Asia | 185 |
| | | 7.2.7 What to Expect? | 188 |
| | 7.3 | Solar Geoengineering | 189 |
| | | 7.3.1 How It Would Work | 192 |
| | | 7.3.2 How Much Would It Cost? | 192 |
| | | | |

| | 7.3.3 Problems with Solar Geoengineering7.3.4 What to Do? | 195 |
|--------------|--|-----|
| 7.4 | Can Adaptation Solve Our Climate Problem? | 199 |
| 7.5 | Climate Future | 200 |
| 7.6 | Further Readings | 203 |
| Bibliography | | 207 |
| Index | | 221 |