

---

# Contents

Acknowledgements	vi
Introduction	vii
1. The problem of inflation	1
2. The causes of inflation	12
3. The social impact of inflation	25
4. The international impact	35
5. Towards a solution — corporate planning	46
6. Further implications for planning and accounting	65
7. Further strategic considerations	77
8. Purchasing	92
9. Industrial relations and manpower	102
10. Cost reduction	113
11. Inflation accounting	123
12. Action summary	137
Index	146