

TABLE OF CONTENTS

	<u>Page</u>
I. <u>Introduction</u>	1
II. <u>The weighting method adopted</u>	2
A. Calculation technique	2
B. Construction of weights	4
C. Matrices obtained	6
III. <u>Relative indicators of competitiveness and effective exchange rates</u>	7
A. Method of index calculation	7
B. Choice of relative indices of competitiveness	9
C. Effective exchange rates	10
IV. <u>Conclusion</u>	11
 <u>Annexes:</u>	
1. Gross production of manufactured products	13
2. Matrices of weights for the calculation of effective exchange rates and competitiveness indicators	15