

Contents

	Page
List of Tables	VIII
List of Graphs	XIII
List of Abbreviations	XIV
Preface	XV
Introduction	1
Chapter I: A Review of the Role of the Public Sector and Its Influence on the Pattern of Industrial Growth, with Special Emphasis on the Post-War Era	5
1. A Brief Outline of Industrial Development from 1830 to 1950	6
2. Industrial Development from 1950 to 1970	18
a. The Advent of State Control over the Manufacturing Sector	18
b. General Economic Conditions with Special Reference to Industrial Growth	29
c. Structural Changes in Industry	33
d. Factor Intensities in the Manufacturing Sector	38
e. Factor Elasticity of Substitution in the Manufacturing Sector	45
f. The Role of the Private Sector in Industry	48
3. Concluding Remarks	53
Chapter II: Import Substitution and Export Expansion: Their Contribution to Industrial Output and Employment	54
1. Sources of Industrial Growth: IS and EE	54
2. Import Substitution and the Egyptian Economy's Depen- dency on Imports of Intermediate Products	61
3. The Impact of IS and EE on Industrial Employment	66

	Page
Chapter III: Export and Import Policy I: Exchange Controls	78
1. Foreign Exchange Policies prior to 1947	78
2. Foreign Exchange Policies from 1947 to 1974	80
a. Stage I: A Simulative Foreign Exchange Shortage, 1947-1956	81
b. Stage II: Multiple Exchange Rates, 1957-1962	88
c. Stage III: The Foreign Exchange Budget, 1963-Pres- ent	96
3. The Parallel Foreign Exchange Market, 1973-Present	100
4. Egypt's Present External Debt Position	102
Chapter IV: Export and Import Policy II: Nominal and Effective Rates of Tariff Protection	104
1. An Historical Background	104
2. Measurement of Effective Tariff Protection	109
3. Data and Results	113
4. Empirical Significance of Effective Tariff Rates for the Domestic Industrial Structure	118
Chapter V: Ex Post Allocative Effects of Industrialization and Trade Policies on Economic Efficiency in the Manufacturing Sector	126
1. Domestic Resource Cost Analysis	126
2. Results	131
Chapter VI: The Changing Patern of Foreign Trade, 1950-1973	141
1. Volume and Composition of Exports and Imports	141
a. Exports	141
b. Imports	154

	Page
2. The Geographical Distribution of Foreign Trade	158
a. Egypt's Bilateral Payments Agreements and Trade Concentration	158
b. Foreign Exchange Leakage to Payments Agreements Countries	162
3. Import Contents in Exports	165
4. Factor Endowments and the Structure of Foreign Trade	170
 Chapter VII: Causes of Egypt's Lagging Exports: Adverse External Conditions or Internal Economic Rigidities?	173
1. Alternative Hypotheses	173
2. Egypt's Export Performance: External Factors	176
a. Terms of Trade	176
b. A Constant Market Share Analysis, 1955-1970	176
3. Egypt's Export Performance: Internal Economic Con- ditions	185
a. Bias against Exports	185
b. An Econometric Analysis of the Behavior of Manu- factured Exports	190
 Chapter VIII: Summary and Concluding Remarks	196
 Appendix A: Statistical Tables	206
Appendix B: The Extent and Distribution of Capacity Underutili- zation in Industry, 1950-1974	222
Appendix C: Sources of Industrial Growth: The Supply Side	227
Appendix D: A Test of the Relation between Industrial Linkages and Import Substitution, Export Expansion and Out- put Growth	236
Appendix E: Export Expansion as a Means of Alleviating or Elim- inating Unemployment in Egypt in 1980 and 1985.	241
Appendix F: Basic Data on Egypt.	246
 Bibliography	248