Contents

Foreign Direct Investment in the Real and Financial Sector of Industrial Countries: A Summary Heinz Herrmann and Robert E Lipsey	1
Chapter 1	
Host-Country Determinants of U.S. Foreign Direct Investment into Europe <i>Matthew J. Slaughter</i>	7
Discussion Karolina Ekholm	33
Chapter 2	
The Economics of Foreign Direct Investment Incentives Magnus Blomström and Ari Kokko	37
Discussion Jean-Louis Mucchielli	57
Chapter 3	
Chains of Ownership, Regional Tax Competition, and Foreign Direct Investment	
Mihir A. Desai, C. Fritz Foley and James R. Hines Jr.	61
Chapter 4	
Fiscal Policies, European Integration and Structural Changes in the Location of German Foreign Direct Investment <i>Nigel Pain</i>	99
Discussion Ulrich Grosch	137

VI	Contents
Chapter 5	
Ownership, Capital or Outsourcing: What Drives German Investment	
to Eastern Europe?	
Dalia Marin, Andzelika Lorentowicz and Alexander Raubold	147

Dalia Marin, Andzelika Lorentowicz and Alexander Raubold

Chapter 6

Is there a Potential for Increases in FDI for Central and Eastern European Countries Following EU Accession?

165

Holger Görg and David Greenaway Discussion

184

187

209

215

Chapter 7

Christian Wey

EU Accession and Prospective FDI Flows to CEE Countries:

A View from Ireland

Frank Barry

Discussion Robert E. Lipsey

Chapter 8

A "new" Micro Database for German FDI Alexander Lipponer

Chapter 9

Foreign Direct Investment: Who Cares about Ownership? Colin Mayer

Discussion Stijn Claessens

245

269

Contents	VII
Chapter 10	
Determinants of Cross-Border Mergers in European Banking <i>Philip Molyneux</i>	273
Discussion Ben Craig	291
Chapter 11	
Cross-border Mergers in European Banking and Bank Efficiency Rudi Vander Vennet	295
Discussion Reint Gropp	316
Chapter 12	
Determinants of Cross-Border Bank Mergers: Is Europe Different? Claudia M. Buch and Gayle DeLong	323
Discussion Adrian E. Tschoegl	349
Notes on Contributors	365