Structure

			Page
1	Resear	ch Problem	3
2	Classif	ication of Different Forms of Flexibility	3
3	Operat	ionalization of Strategic Flexibility based on	
	Resou	rce Theory	5
	3.1	Resource Theory Foundations according to Penrose	5
	3.2	"Dynamization" of classic Resource Theory	7
		3.2.1 Basic Structure of "Dynamic Capabilities" Approach	7
		3.2.2 Ability to replicate Competencies (Replicability)	9
		3.2.3 Ability to reconfigure Competencies (Reconfigurability	ty) 11
	3.3	Strategic Flexibility as the Management of Knowledge	
		Resources	12
		3.3.1 Operationalization of the Knowledge Construct	12
		3.3.2 Ability to replicate through Knowledge Codification	
		and Knowledge Transfer	14
		3.3.3 Ability to reconfigure through Knowledge Abstraction	I
		and Knowledge Absorption	15
4.	Opera	tionalization of Strategic Change	19
	4.1	The Concept of Strategy within the "market based view"	19
	4.2	Operationalizing Strategic Change	21
5.	Empir	ical Design and Results	25
6.	Summ	ary and Future Prospects	33
Literature			35