#### Contents



Preface ix

## I THE GLOBAL ENVIRONMENT 1

1 The World Trade Organization: Perspectives and Prospects
Michael R. Czinkota
3

>

- 2 AMERICA'S NEW WORLD TRADE ORDER Michael R. Czinkota and Masaaki Kotabe
  9
- 3 GLOBAL NEIGHBORS: POOR RELATIONS Michael R. Czinkota 20
- 4 Assessment of Shifting Global Competitiveness: Patent Applications and Grants in Four Major Trading Countries

  Masaaki Kotabe and Eli P. Cox, III

## II THE ROLE AND INFLUENCE OF GOVERNMENT 41

5 EXPORT CONTROLS: PROVIDING SECURITY IN A VOLATILE ENVIRONMENT
Michael R. Czinkota and Erwin Dichtl

43

6 A Marketing Perspective of the US International Trade Commission's Antidumping Actions: An Empirical Inquiry Michael R. Czinkota and Masaaki Kotabe

52

7 A NATIONAL EXPORT ASSISTANCE POLICY FOR NEW AND GROWING BUSINESSES Michael R. Czinkota

69

8 STATE GOVERNMENT PROMOTION OF MANUFACTURING EXPORTS: A GAP
ANALYSIS

Masaaki Kotabe and Michael R. Czinkota

78

#### III MANAGEMENT DIMENSIONS 97

9 Revisiting Multinational Firms' Tolerance for Joint Ventures: A
Trust-based Approach

Anoop Madhok

99

10 The Role of Strategic Alliances in High-technology New Product Development

Masaaki Kotabe and K. Scott Swan

117

11 The Return of 7-Eleven ... from Japan: The Vanguard Program Masaaki Kotabe

136

### IV MARKETING DIMENSIONS 151

12 PRODUCT DEVELOPMENT THE JAPANESE WAY Michael R. Czinkota and Masaaki Kotabe

153

13 The "Depth" of the Japanese Market Orientation: A Comparison Across Ranks and Functions with US Firms

Masaaki Kotabe and Aldor R. Lanctot, Jr.

159

14 A Perspective of Marketing in Central and Eastern Europe Michael R. Czinkota, Helmut Gaisbauer, and Reiner Springer 171

## V FINANCIAL AND ACCOUNTING DIMENSIONS 185

15 Exchange Rate Fluctuations, Pass-through, and Market Share Kenichi Ohno 187

16 Options Thinking and Platform Investments: Investing in Opportunity

Bruce Kogut and Nalin Kulatilaka

200

17 Another Hidden Edge: Japanese Management Accounting Toshiro Hiromoto 217

# VI IMPLEMENTING GLOBAL STRATEGY 223

18 HOW THE UNITED STATES CAN BE NUMBER ONE AGAIN: RESURRECTING THE INDUSTRIAL POLICY DEBATE

Peter R. Dickson and Michael R. Czinkota

225

19 GLOBAL SOURCING STRATEGY IN THE PACIFIC: AMERICAN AND JAPANESE
Multinational Companies
Masaaki Kotabe
238

20 THIRD GENERATION R&D: THE KEY TO LEVERAGING CORE COMPETENCIES Mark Kesler, Diana Kolstad, and W. E. Clarke
257

# VII EMERGING ISSUES 269

21 GLOBALIZATION VERSUS REGIONALIZATION: WHICH WAY FOR THE MULTINATIONAL?

Allen J. Morrison, David A. Ricks, and Kendall Roth

271

22 It Pays to Be Green: The Managerial Incentive Structure and Environmentally Sound Strategies
Giulio M. Gallarotti
283

23 Sustainable Development versus Global Environment: Resolving the Conflict
S. Fred Singer
307

Index **316**