Contents

| 1. | Introduction: Competitiveness Matters Candace Howes and Ajit Singh | 1 |
|----|--|-----|
| | Part 1. Trade, Macro Policy, and Competitiveness | |
| 2. | The Trade Deficit and U.S. Competitiveness Robert A. Blecker | 31 |
| 3. | Improving U.S. International Competitiveness: Macro Policy Management vs. Managed Trade Policy Catherine L. Mann | 68 |
| | Part 2. Competitiveness and Financial Markets | |
| 4. | The Anglo-Saxon Market for Corporate Control: The Financial System and International Competitiveness <i>Ajit Singh</i> | 89 |
| 5. | American Corporate Finance: From Organizational to Market Control William Lazonick and Mary O'Sullivan | 106 |
| | Part 3. Competitiveness and Technology Policy | |
| 6. | Can Technology Policy Serve as Industrial Policy? Ann Markusen | 127 |
| 7. | Does the United States Need a Technology Policy? W. Edward Steinmueller | 145 |
| | Part 4. Competitiveness and Industrial Policy | |
| 8. | A High-Road Policy for U.S. Manufacturing Daniel Luria | 165 |
| 9. | U.S. Competitiveness and Economic Growth Candace Howes | 180 |
| Сс | ontributors | 207 |