Contents

Lis	st of Contributors	VII
Lis	st of Figures	ix
Lis	st of Tables	хi
In	troduction János Gács and Georg Winckler	1
PA	ART I: The Role of Exchange Rate Regimes	
1	in Economic Transition	15
	Gábor Oblath Comments by Andrew Berg	47
2	The Polish Exchange Rate Policy and Economic System Transformation Leszek Jasiński	n 53
3	Economic Recovery and Foreign Exchange Rate Regime: The Case of the Czech Republic Miroslav Hrnčíř	67
4	The Birth and Childhood of a Currency: The Experience of Slovenia Jože Mencinger	101

PART II: Trade Liberalization and	Emerging	Trade	Patterns
-----------------------------------	----------	-------	----------

5	Trade Liberalization in the CSFR, Hungary, and Poland: Rush and Reconsideration		
	János Gács	123	
	Comments by Giovanni Graziani	152	
6	Changing Trade Patterns and Industrial Policy: The Case of Poland		
	Dariusz K. Rosati	155	
7	Life Without CMEA:		
	Foreign Trade in Eastern and Central Europe		
	Sándor Richter	183	
8	Trade Patterns and Comparative Advantages of Central Eastern Europe with EC Countries		
	Giovanni Graziani	211	
	Comments by Elhanan Helpman	23 8	
9	The Export Performance of the CSFR, Hungary, and Poland: Reform, Transformation, and Competitiveness Herman W. Hoen	241	
PART III: Enterprises and Trade Restructuring			
10	Factors and Effects of Trade Reorientation in Hungary		
	László Halpern	265	
11	The Effects of Privatization on Enterprise Production and Trade Strategy		
	Janusz M. Dabrowski	293	
	Comments by Sándor Richter	318	
12	Monopoly Power, Import Competition, and Price		
	Liberalization in the CSFR		
	John S. Earle and Andreas Wörgötter	321	
	Comments by Michael Jones	339	