Contents

Lisi	t of tables	vii
	Preface	
Introduction		ix xi
1	The legacy of war and the peace settlements	i
2	Inflation, reconstruction and stabilization	22
3	Indebtedness and instability in the later 1920s	42
4	Policies to combat depression	58
5	War and the emergence of new regimes	86
6	A new start under socialism in the 1950s and 1960s	105
7	Eastern Europe within the Soviet orbit	128
8	Economic slowdown and renewed pressure for reform	156
9	The road to revolution	177
10	An uncertain fate	206
Ref	References	
Index		263

Tables

1.1	Territorial and population changes in Eastern Europe, 1914–21	3
1.2	Population dependent on agriculture and population change	18
1.3	Agricultural undertakings by hectare size, circa 1930	19
2.1	Industrial production and mining in Europe, 1913–25	23
2.2	Currency stabilization in Eastern Europe	38
3.1	Indices of industrial production for selected regions, 1925–29	43
3.2	Indices of manufacturing output, 1913–29	44
3.3	Debt servicing as a percentage of exports	56
4.1	Declines in per capita GNP and manufacturing production,	
	1929–33	61
4.2	Germany's share of East European trade	67
4.3	Indices of manufacturing output, 1929–38	79
4.4	GNP per capita levels (1960 US dollars) and percentage	
	changes, 1913–38	84
5.1	Per capita levels of national income, industrial production and	
	agricultural production in 1949	103
6.1	First five-year plans of the East European countries	107
6.2	Share of investment by branch, 1953-55	109
6.3	National income, 1956-65	114
6.4	The socialist sector in Eastern Europe	121
7.1	Soviet and East European imports, various years	134
7.2	Eastern Europe: trade with the USSR as a percentage of total	
	trade, 1960–78	136
7.3	Military expenditure as a share of net material product	142
8.1	Distribution of the CMEA region's trade with the West by	
	countries	156
8.2	East European indebtedness in the 1970s: gross debt in billions	
	of current US dollars	161
8.3	Destination by country of communist high-tech imports from	
	the industrial West	163
8.4	Comparative inflation in selected countries, 1971–77	166
9.1	Eastern Europe and the Soviet Union: share of CMEA	
	countries in total trade, 1988	184
9.2	European patents by country of origin	186

9.3	Eastern Europe and the Soviet Union: external debt, 1989	193
	Real growth of GDP in Eastern Europe	208
10.2	Indices of GDP per capita in Europe and the United States,	
	1870, 1910, 1987	232

Economic change in Eastern Europe since 1918

viii