Contents

Contributors Preface		vii ix
2	The Assumptions of Cost-Benefit Analysis Robert Laslett	5
3	The Assumptions of Cost-Benefit Analysis: A Philosopher's View Alan Holland	21
4	The Role of Environmental Valuation in Cost-Benefit Analysis Nick Hanley	39
5	Ecological and Economic Values Charles Perrings	56
6	Economic Valuation and Ecological Values <i>Martin Holdgate</i>	67
7	Contingent Valuation and Economics W. Michael Hanemann	79

8	Contingent Valuation in a Policy Context: The National Oceanic and Atmospheric Administration Report and Its Implications for the Use of Contingent Valuation Methods in Policy Analysis in Britain Ken Willis	118
9	Alternative Valuation Techniques: A Comparison and Movement to a Synthesis Vic Adamowicz	144
10	The Pros and Cons of Alternative Valuation Methods Colin Price	160
11	Uncertain Values in Environmental Policy Analysis Chris Hope	178
12	Transferability of Benefit Estimates Ken Willis and Guy Garrod	191
13	Towards a Willingness-to-pay Based Value of Underground Safety Michael Jones-Lee and Graham Loomes	213
14	Establishing Priorities for Valuation Research in Government David Newbery	231
15	Value for Money in Environmental Valuation <i>Norman Glass and John Corkindale</i>	236
Index		247