Contents

List of Contributors vii

Preface ix

1 Introduction: Effective Public Policy in a World of Footloose Finance 1
Benn Steil

2 US Banking Regulation 15
Lawrence J. White

3 US Securities Markets Regulation: Regulatory Structure 37
Corinne Bronfman, Kenneth Lehn, and Robert A. Schwartz

4 US Securities Markets Regulation: Market Structure 75
Robert A. Schwartz

5 EC Banking Regulation 95
Jean Dermine

6 EC Securities Markets Regulation 121
Brian Scott-Quinn

7 International Banking Regulation 167
Richard Dale

8 International Securities Markets Regulation 197
Benn Steil

Index 233