Pension Reform In 6 Countries: What Can We Learn From Each Other?

| About the Contributors Editors' Preface | vi |
|---|----|
| Six Countries – And No Pension System Alike | 1 |
| Axel Börsch-Supan References | 12 |
| 1 The German Retirement Insurance System Axel Börsch-Supan | 13 |
| 1 A Brief History of the German Public Pension System | 13 |
| 2 The Pillars Providing Retirement Income in Germany | 15 |
| 3 Future Developments | 29 |
| 4 Current Reform Options | 33 |
| References | 37 |
| 2 The Dutch Pension System A. Lans Bovenberg and Lex Meijdam | 39 |
| 1 A Brief History of the Dutch Pension System | 39 |
| 2 The Pillars Providing Retirement Income in the Netherlands | 40 |
| 3 Future Developments | 60 |
| 4 Current Reform Options | 63 |
| 5 Conclusions | 66 |
| References | 67 |
| 3 The Swiss Three-Pillar Model | 69 |
| Maria Verena Brombacher Steiner | |
| 1 A Brief Look at How the Swiss System of Old Age, Survivors and Disability Insurance Evolved | 69 |
| The Three Pillars of Old Age, Survivors and Disability Insurance in Switzerland | 71 |
| 3 Future Developments | 81 |
| 4 Amendments under Discussion | 84 |
| References | 85 |

| 4 The UK System of Pension Provision Richard Disney | 87 |
|--|------------|
| 1 The Evolution of the UK Pension System | 87 |
| 2 The Development of a Multi-Pillar Pension System from 1975 | to 1999 91 |
| 3 Future Prospects for the UK Pension Scheme | .104 |
| 4 Public Attitudes to Pension Reform | 105 |
| 5 A Summing Up | 107 |
| References | 109 |
| 5 United States: Support in Retirment: Where We are and Where We Are Going David A. Wise | 111 |
| | |
| 1 Overview of the United States Social Security System | 112 |
| 2 Social Security and Other Forms of Retirement Support | 113 |
| 3 Future Developments | 129 |
| 4 Social Security Reform | 130 |
| 5 Summary | 135 |
| References | 137 |
| 6 Chile's Pension Revolution Coming of Age | 139 |
| Klaus Schmidt-Hebbel | |
| 1 A Brief History: From Public Pay-As-You-Go to Private | 139 |
| Fully-Funded Pensions | |
| 2 The Pillars | 141 |
| 3 Current Shortcomings Of Chile's Pension System And | 164 |
| Reform Options | |
| 4 Conclusions | 168 |
| References | 169 |
| Abbreviations | 171 |
| List of Contributors | 175 |