Contents

Acknowledgements

Acknowledgements List of Figures					
					Li
1	Inti	roduction	1		
	1.1	Motivation	1		
	1.2	Outline of Thesis	4		
2	Crude oil price shocks and stock returns: Evidence from Turkish stock market under global liquidity conditions				
	2.1	Introduction	18		
	2.2	Literature Review	20		
	2.3	Methodology	24		
	2.4	Data and Empirical Results	27		
		2.4.1 Data	27		
		2.4.2 Empirical Results	29		
	2.5	Discussions and Concluding Remarks	34		
3	Energy prices and economic growth in the long run: Theory and evidence				
	aen 3.1	ce Introduction	35 35		
	3.2	A Two-Sector Endogenous Growth Model	38		
	3.3	Testing the Long-run Effects of Energy Prices	43		
	3.4	Conclusions and Policy Implications	47		
		the second secon			
4		p-period resource duopoly with endogenous intertemporal capacity straints	49		
	4.1	Introduction	49		
	4.1	Model	49 51		
	4.2	Subgame Perfect Nash Equilibrium	53		
	4.4	Oil Market Interpretation: Oil Field Service (OFS) Companies	62		
	4.5	Welfare Analysis	65		
	4.6	Conclusion			
	1.0		٠,		

5		effects of the CFTC's regulatory announcements on US oil- and related stocks during the 2008 Credit Crunch Introduction	72 72 73 74 77			
A Supplementary Material for Chapter 3						
В	3 Supplementary Material for Chapter 5					
Bil	Bibliography					
Cu	Curriculum Vitae					