

CONTENTS

1. **Editorial** *Eduard Hochreiter* *page 2*

2. **Sozialpartnerschaft und Hartwährungspolitik:
Political Prerequisites and Effects of the Austrian Hard
Currency Policy, and Implications for Post-Maastricht
Monetary Union in Europe**

Daniel K. Froats *page 4*
Department of Political Science
Stanford University

3. **Austria's Hard Currency Policy and European
Monetary Integration**

Ernest Gnan *page 27*
European Monetary Institute