

# Contents

Foreword	ix
Acknowledgments	xv
PART I. INTRODUCTION	
1 The Making of Tax and Fiscal Policy: An Overview	3
PART II. THE POLICY ENVIRONMENT OF THE 1980s	
2 Tax Policy in Historical Perspective	19
3 What's in Store for the Income Tax?	57
PART III. ECONOMIC AND POLITICAL ISSUES	
4 Why Bradley-Gephardt?	77
5 Semantics of the Flat Rate Tax and Tax Reform	93
6 Tax Reform at the Crossroads	105
7 Tax Reform: Up from the Ashes	120
PART IV. TAX REFORM: LEGISLATIVE PROCESS AND OUTCOME	
8 Tax Reform: What Does It Mean?	137
9 How Tax Reform Came About	149
10 Tax Policy Issues Raised by Tax Reform	182
PART V. PERSISTENT DEFICITS AND THE IMPLICATIONS FOR THE 1990s	
11 Fiscal Reality and Exploding Myths	203
Index	221