

CONTENTS

Preface

<i>Editor's Preface</i>	xi
-------------------------------	----

The World After Kyoto

Cost of CO ₂ Abatement after Kyoto: Discrepancies Among Countries and Spill-Over Effects <i>By Alain Bernard, Ministry of Equipment; Marc Vielle, Atomic Energy Agency and Institut d'Économie Industrielle</i>	1
OECD Country Carbon Emissions - A Kaya Identity Perspective on Historic Emissions and Proposed Emission Reduction Targets and Timetables <i>By Rayola Dougher, Russel Jones, American Petroleum Institute</i>	11

Energy in Asia

Energy System Cost in Asia - Implications of Nuclear Power Development <i>By Shin-ichi Morikawa, Institute of Nuclear Safety System, Inc.</i>	21
Pricing of Indigenous Natural Gas in Southeast Asia <i>By Romeo Pacudan, Thierry Lefevre, Asian Institute of Technology</i>	31
Analysis of the Factors in the Fluctuation of Japanese Transportation Sector Energy Consumption <i>By Nobuo Yazawa, University of Tokyo</i>	41
Asia Pacific Energy Outlook for 2010 <i>By Keiichi Yokobori, Ji-Chul Ryu, Bruce Bawks, Asia Pacific Energy Research Centre</i>	45

Freeing the Russian Oil Sector

The Economics of Producing and Refining Russian Oil <i>By James L. Smith, Southern Methodist University</i>	55
--	----

Experimenting with Freer Energy Markets : Electricity in South America

Pushing the Reform Ahead in the Colombian Wholesale Electricity Market <i>By Juan Benavides, Universidad de Los Andes</i>	65
Changes in the Structure, Regulation and Financing of the Brazilian Electricity Supply Industry <i>By João Lizardo R. Hermes de Araújo, Helder Queiroz Pinto Júnior, Universidade Federal do Rio de Janeiro</i>	73

Energetic Implications Related to Natural Gas (in the Scope Electric Industry) in the State of São Paulo-Brazil <i>By Luiz Claudio Ribeiro Galvão, Miguel Edgar Morales Udaeta,</i> <i>Universidade de São Paulo</i>	85
--	----

Two Modelling Approaches to the Capacity Expansion Problem Under Market Conditions - The Colombian Experience <i>By Ricardo A. Smith, Isaac Dyner, Santiago Montoya, Adriana Pulgarín,</i> <i>Universidad Nacional de Colombia, Sede Medellín</i>	95
---	----

Technical Issues in Electricity Supply II

Pool Generation Dispatch with Independent Transmission Projects <i>By Francisco D. Galiana, McGill University; Pablo Cuervo Franco, University of Brasilia;</i> <i>Marija Ilić, Massachusetts Institute of Technology</i>	105
---	-----

Models of Hydropower Resource Management in the Swiss Alps <i>By Franco Romero, University of Geneva.....</i>	115
--	-----

Theoretical and Pragmatic Considerations in the Design of a Stranded Cost Recovery Mechanism <i>By Alan E. Rosenberg, Brubaker & Associates, Inc.....</i>	125
--	-----

Stranded Costs or Protected Power Plants in the Transition Towards a More Competition-Oriented Electricity Supply Industry: The Case of Hydro Power in Austria <i>By Norbert Wohlgemuth, University of Klagenfurt.....</i>	135
---	-----

Non-Traditional Energy Sources

Competitive Cogeneration in the Czech Republic <i>By Yvan Beneš, CityPlan Prague, František Samek, TEPO Kladno.....</i>	145
--	-----

Biomass Power and Agricultural Partnerships - The Challenges Ahead <i>By Christian Demeter, Antares Group Inc.;</i> <i>Michel Labrecque, Jardin Botanique de Montréal</i>	157
---	-----

Role of Non-Traditional Energy Sources in Energy Balance of Latvia <i>By Peteris Shipkovs, Galina Kashkarova, Ilze Purina, Latvian Academy of Sciences</i> <i>Maris Shipkovs, Energy-R Ltd.....</i>	165
---	-----

Bioenergy in Global Energy Systems in the Future - Considering Land Use Competitions and Energy Resource Constraints <i>By Hiromi Yamamoto, Central Research Institute of Electric Industry;</i> <i>Kenji Yamaji, Junichi Fujino, University of Tokyo</i>	173
---	-----

The Structure of the World Oil Market

Strategic Positioning and Repositioning of Oil Companies in the International Upstream Business

By Dr. Edmilson Moutinho DOS SANTOS, University of São Paulo;

Jean-Philippe CUEILLE, Institut Français du Pétrole 183

Market Structure and Energy Security

By Michael C. Lynch, Massachusetts Institute of Technology 193

The Geopolitics of Oil in the Middle East and Its Global Economic and Strategic Implications

By Mamdouh G. Salameh, Oil Market Consultancy Service 203

Freer Electricity Markets = More Competition ?

Deregulation of Electricity Markets in Europe: Where Will There Be Real Competition?

A Survey on Recent Developments

By Hans Auer, Reinhard Haas, Manfred Tragner, Vienna University of technology 213

Will Competition Hurt Electricity Consumers in the Pacific Northwest?

By Stan Hadley, Eric Hirst, Oak Ridge National Laboratory 223

Unfulfilled and Questionable Promises: Deregulation and Retail Competition Proposals in the United States

By John Kelly, American Public Power Association 233

"Freer" Markets in Electricity Will Retain Regulated Elements, and the Regulation May Become More Complex

By Stephen St. Marie, National Economic Research Associates, Inc. 239

Large Energy Database and Demand Models : Current Trends

Simulating Evolution of Technology: An Aid to Energy Policy Analysis

By John Nyboer, Mark Jaccard, Simon Fraser University 247

Energy in the Transportation Sector

Oil Demand for Automobility in Asia: The Road Ahead, Oil Shock, or Car Collapse?

By Gareth Lewis-Davies, Lee Schipper, International Energy Agency 257

Consumption of Energy Fuels for Road Transport in the Asia-Pacific Region

By Robert N. McRae, The University of Calgary (Canada) 265

Experimenting with Freer Natural Gas Markets - International Evidence

The Role of Institutional Variables in the Deregulatory Dynamics of the British Gas Industry By Myriam Davidovici, Université de Paris IX - Dauphine.....	273
--	-----

The Natural Gas Price Strategy in Mexico: Working for a North American Natural Gas Market while Protecting the Domestic Energy IndustryBy Victor Rodriguez Padilla, Rosío Vargas, UNAM	283
--	-----

Electricity Generation from Renewable Resources

Windpower and its Dependence on Hydro Reservoirs: Results from Wind Farms Simulations for Québec By Camille Bélanger, Enviro-Science Inc.; Jean-François Lefebvre, Group for Research in Applied MacroEcology (GRAME); Yves Guérard, Union for Sustainable Development (USD)	293
--	-----

Opportunities for Wind Resources in the Future Competitive California Power Market By Chris Marnay, Osman Sezgen, Sarah Bretz, Robert Markel, Ryan Wiser, Lawrence Berkeley, National Laboratory	303
--	-----

Optimal Site-Selection and Sizing of Distributed Utility-Scale Wind Power Plants By Michael Milligan, National Renewable Energy Laboratory; Rory Artig, Minnesota Department of Public Service.....	313
---	-----

Generation from Renewable Resources in a Restructured US Electricity Market: A Long-term Analysis of Impacts and Policies By Ashok Sarkar, Resource Management Associates of Madison, Inc.; Dennis Ray, University of Wisconsin-Madison	323
--	-----

Comparative Experiences in Electricity Deregulation

Deregulation of the Electricity Supply Industries in New Zealand, Norway, Sweden and the United Kingdom By Daniel Freed, Standard & Poor's DRI/Colorado School of Mines.....	333
--	-----

New Structure and Regulation for the Brazilian Electrical System By Augusto F. Mendonça, Brazilian Resources, Inc.; Carol Dahl, Colorado School of Mines.....	343
---	-----

Energy and the Environment : International Evidence I

Can Stronger Environmental Concerns Cope with the Evolution of Energy Markets? Deregulation vs. Environmental Adders By Sandro Furlan, Scuola Superiore Enrico Mattei	353
---	-----

SO ₂ -Pollution Control in the USA and Europe - Comparing Emission Licenses and Direct Regulation By Martin Meyer-Renschhausen, Fachhochschule Darmstadt A.....	361
--	-----

Energy - Environmental Policies in Asian Developing Countries: Why Should They Be Different <i>By Nguyen Anh Tuan, Institut d'Économie et de Politique de l'Énergie (IEPE)</i>	371
---	-----

Oil Industry Restructuring

Restructuring and Regeneration in the International Oil Industry <i>By Advian Binks, Petroleum Argus</i>	381
Trends in Petroleum Markets and Environmental Specifications: Impacts in the French and European Refining Industry <i>By V. Saint-Antonin, C. Raimbault, D. Babusiaux, J.P. Favennec, F. Lantz, Institut Français du Pétrole</i>	389

Kyoto : Can We Get There from Here ?

The Road From Kyoto: The Evolution of Carbon Dioxide Emissions from Energy Use in IEA Countries <i>By Lee Schipper, Fridtjof Unander, Celine Marie, Roger Gorham, Debra Justus, International Energy Agency; Michael Ting, Marta Khrushch, Tom Krackeler, Lawrence Berkeley National Laboratory</i>	397
Achieving the Kyoto Protocol: An Analysis of Policy Options <i>By Ronald Sutherland, American Petroleum Institute</i>	407

The Emergence of Freer Electricity Markets in Europe

Electricity Deregulation the Norwegian-Swedish Way <i>By Einks Amundsen, University of Bergen; Lars Bergman, Stockholm School of Economics</i>	417
Restructuring and Liberalisation of the Electricity Market: the Portuguese Model <i>By Maria Isabel R. T. Soares, University of Porto</i>	427
Implementing in Belgium EU-Directive 96/92 on the Internal Market for Electricity <i>By Aviel Verbruggen, University of Antwerp</i>	435

The Economics of Large Energy Projects

The Economics of Large-Scale Offshore Investments Under Uncertainty <i>By William Trapmann, Energy Information Administration ; Kevin Forbes, Catholic University of America; Jay Mitchell, Science Applications International Corporation</i>	445
---	-----

Market Power in Electricity Markets

Export Cartels in the Nordic Electricity Market

By Bo Andersson, Stockholm School of Economics;

Lars Sørgaard, Norwegian School of Economics and Business Administration 453

The Degree of Competition Depending on the Historical Development of Generation Fuels

By Wolfgang Orasch, Claus Huber, Vienna University of Technology 463

Experimenting with Freer Electricity Markets : the Case of India

Globalization of India's Power Sector

By V.B.N.S. Madduri, University of Hyderabad..... 473

A Strategy to Manage the Transition in the Indian Electricity Sector

By V. Ranganathan, Sanjay Gupta, Indian Institute of Management Bangalore..... 481

Indian Power Sector and Free Market - Experiences and Hopes

By Anirudh Tewari, Prem S. Jindal, Punjab State Electricity Board..... 491

Energy and the Environment : International Evidence II

A Cost-Benefit Analysis of Colorado's Oxyfuels Program

By Thomas E. Duggan, Colorado School of Mines..... 501

Six Neglected Environmental Dimensions of a Level Playing Field in the Energy Sector

By Dominique Égré, Luc Gagnon, Hydro-Québec 511

Energy Sector Modernization and Sustainable Development in Latin America and the Caribbean

By Paul H. Suding, OLADE/ECLAC/GTZ Project on Energy and Sustainable Development..... 521

Oil Prices - Forecasts and Realisations

Reducing Basis Risk Resulting from Foreign Crude Oil Substitutions for WTI in NYMEX Deliveries

By Harold M. Brewster, Harold Brewster Associates..... 531

Forecasting Oil Prices: A Forecasting Model Based on the Work of M. King Hubbert

By Douglas B. Reynolds, University of Alaska Fairbanks 541