#### **CONTENTS**

#### **Preface**

Editor's Preface	x
Energy and CO2 Emissions	
The Influence of Canadian Carbon Stabilization Programs on Natural Gas Exports to the United States  By Steven A. Gabriel, David M. Ribar, Wayne I. Willis, Edwin F. Hardy,  Robert E. Baron, ICF Kaiser, International, Inc.	1
CO2 Emissions and Economic Growth - The East Asian Experience  By Kala Gopalakrishnan, Hyderabad, India Inc	
The Current Status of Non-Traditional Energy Sources	
Fuel Cells: A Competitive Market Tool for Carbon Reductions  By Bruce R. Kinzey, Marshall A. Wise, James J. Dooley,  Pacific Northwest National Laboratory	1
OPEC : Past, Present, Future	
OPEC Social Welfare in a Dynamic Model  By Daniel J. Celta, Colorado School of Mines	1
What Future for OPEC? By Norman E. Duncan, S. Gürcan Gülen, University of Houston4	1
Will the End of the Production Quota System Make OPEC Redundant?  By Mamdouh G. Salameh, Oil Market Consultancy Service	9
Technical Issues in Electricity Supply I	
Modelling to Support Strategic Bidding in the Colombian Electricity Pool  By Isaac Dyner, Ricardo Smith, Santiago Montoya, Leonardo Bedoya, Antonio Quintero,  Universidad Nacional de Colombia, Sede Medellín	•
Optimal Recovery of Electricity Lifelines after Major Earthquakes: Market Mechanisms vs. Rationing By Adam Rose, The Pennsylvania State University, Juan Benavides,	
Universidad de Los Andes67	7

## **Energy Efficiency**

Energy Intensity  A Five Factor Decomposition for Korean Manufacturing Energy Intensity	
Agreements as a Policy Instrument Towards Industrial Energy Use - A Presentation of Danish Experience and a Comparison with the Dutch Agreements  By Mikael Togeby, Kirsten Hansen, Anders Larsen,  AKF, Institute of Local Government Studies - Denmark;  Renato Ezban, Pernille Svenstrup, Danish Energy Agency (DEA)	9
Energy Consumption in Urban Sub-Saharan Africa and Government Policies:  What we have Yet to Learn from the Empirical Evidence  By Mathieu-C. Koumoin, The World Bank	)
Danish Energy Policy 1966-1991: A Cointegration Analysis of Some Policy Measures  By Jan-Tjeerd Boom, University of Groningen	)
Energy-Supply Institutions and the State in a Deregulating Economy: The Experience of an Oil Exporting, Developing Country  By Adeola Adenikinju, University of Ibadan	
The State in Energy Markets	
Business & Information Requirements of Energy Service Providers in the Post-Restructured Electricity Markets*  By Fereidoon P. Sioshansi, Convector Consulting Inc	
Electricity Market Deregulation in North America	
Energy Efficiency Trends in Canada 1990 to 1996  By Louise Métivier, Michel Francoeur, Tim McIntosh, Natural Resources Canada	
Persistence and Spillover/Market Transformation as Measured for Boston Edison Company's Energy Efficiency Programs for the Last 7 Years  By Lori Megdal, Megdal & Associates, Karen Pedersen, Boston Edison Company	
Technology Simulation Modelling and Aggregate Parameters for Price and Non-Price Induced Interfactor Substitution  By Mark Jaccard, Chris Bataille, Dean Luciuk, Simon Fraser University	
Energy Efficiency in an Era of Low Cost Energy Time for a New Paradigm?  By Jean-Pierre Des rosiers, Lee Schipper, International Energy Agency, Paris	

### Oil Supply Issues I

Stagnating Intensities, Increasing Structure - Why CO2 Emissions from Residential	
Energy Use Will Start Growing Faster  By Josef Zogehling Viscon Heimer Committee Commi	
By Josef Zoechling, Vienna University of Technology;	
Tom Krackeler, Lawrence Berkeley National Laboratory;	
Reinhard Haas, Vienna University of Technology;	
Lee Schipper, International Energy Agency	169
Crude Oil Supply Curves	
By M.A. Adelman, Massachusetts Institute of Technology	179
The State of Petroleum Resources and Supply: Some International Comparisons	
By Omowumi Iledare, Allan Pulsipher, Rick Pincomb, Louisiana State University	185
Experimenting with Freer Markets for Electricity and Natural Gas	
An LDC's Analysis and Improvement of Short Term Forecasting in an Unbundled Environment	
By Stephanie A. Krasnoff, Stanley M. Dziura, Jr., Bay State Gas Company	105
- y step tambe 11. It ashoff, Staticy III. Działa, 31., Bay State Gas Company	195
The Emergence of Freer Energy Markets in the Baltics	
The Changing Shape of Baltic Energy Markets	
By Ulf Hansen, Rostock University	205
Development of an Indianal AE - B - Lat - Lat - D - Lat	
Development of an Independent Energy Regulation in the Baltics	
By Vidmantas Jankauskas, Vilnius University	215
The Economic and Legal Background of Lithuanian Energy Integration into the	
European Energy Economy	
By Valentinas Klevas, Lithuanian Energy Institute	225
Latvian and East-European Market: Towards the EU Policy	
By V. Zebergs, N. Zeltinsh, Latvian Academy of Science;	
V. Kreslinsh, Dispatch Centre "Baltija"	233
Greenhouse Gas Emissions: Modelling and Analysis	
The Power Planning and CO <sub>2</sub> Emission of the Electric Sector in Taiwan	
By Jeng-Wen Lai, Nan-Jeon Junior College of Technology and Commerce;	
	0.40
Chia-Yon Chen, National Cheng Kung University	243
Assessing Strategies for Reducing Greenhouse Gas Emissions in Urban Transportation Sector	
By Gwo-Hshiung Tzeng, National Chiao Tung University and Stanford University;	
John P. Weyant, Stanford University	253
Nordladon A Long Torm Seenario Dunicat for Australia S. V. C. L. L. L. V.	
Nordleden - A Long Term Scenario Project for Analysis of an Integrated Nordic Energy System	
By Thomas Unger, Tomas Larsson, Clas-Otto Wene, Chalmers University of Technology	263
- · · · · · · · · · · · · · · · · · · ·	

# Freeing Electricity Markets: International Evidence

Electric Power Privatization in Turkey  By S. Gürcan Gülen, University of Houston	273
Nuclear Power in a World of Deregulated Energy Markets  By Stephen W. Kidd, The Uranium Institute	283
Power Sector Reform: Lessons for Sub-Saharan Africa?  By John Turkson, Risø National Laboratory; Ian H. Rowlands, University of Waterloo	289
<b>Experimenting with Freer Energy Markets in Australia and New Zealand</b>	
No Licenses, No Regulators: An Overview of New Zealand's Reforms  By Barry Barton, University of Waikato	299
Do Gains in Efficiency Boost Energy Demand? The Rebound Effect	
Defining the Rebound Effect By Peter G. H. Berkhout, Jan W. Velthuijsen, University of Amsterdam	309
Energy Use, Technical Efficiency, and the Rebound Effect: A Review of the Literature By Lorna A. Greening, Hagler Bailly Services, Inc.;  David L. Greene, Oak Ridge National Laboratory	321
The Rebound Effect for Space Heating in Austria By Reinhard Haas, Peter Biermayr, Vienna University of Technology	331
On the Rebound? Feedback Between Energy Intensities and Energy Use in IEA Countries  By Lee Schipper, International Energy Agency;  Michael Grubb, Royal Institute of International Affairs	341
Energy Demand - Residential Issues	
The Dynamics of Residential Electricity Consumption in Household Production:  A Microeconometric Analysis  By Bente Halvorsen, Bodil Larsen, Statistics Norway	351
The Impact of Population Ageing on Energy Demand  By Huei-Chu Liao, Chun-Chieh Lu, Tamkang University	361
The Choice of Space Heating System and Energy Consumption in Norwegian Households  By Runa Nesbakken, Statistics Norway	<b>37</b> 1

### **Electricity and the Environment**

Electricity Market  By Vincenzo Di Giulio, Scuola Superiore Enrico Mattei, Eni	31
The Nexus Between Competitive Electricity Markets and the Environment  By Deepak Sharma, University of Technology, Sydney; Anthony Sproule, Pacific Power39	
Electricity Markets in the Netherlands: Matching Competition and Sustainability  By Jan van den Berg, Teun van Biert, Dutch Electricity Generating Board	)9
Assessing the Consequences of Freer Energy Markets	
New Management of the Japanese Energy Industry: The Economic Consequence of the Deregulation and Prospects for the Future  By Hiroyuki Okamoto, BP Japan K.K	)7
Conservation and Efficiency	
Integrating Perspectives from Alternative Disciplines to Understand Market Transformation Policy in Energy Markets By Lori Megdal, Megdal & Associates	7
The Load Impact of a Community Based Energy Efficiency Demonstration Project  By Dean C. Mountain, McMaster University;  Ronald B. Robinson, Frank Eaton, Applied Research Consultants	25
Oil Supply Issues II	
Economic Rents in Petroleum Exploration and Development and the Design of Efficient Taxation: The Case of the UK By Alexander G Kemp, Linda Stephen, University of Aberdeen	5
Modeling Indonesian Oil Discoveries Using a Cointegration Approach  By Kurtubi, Pertamina, Colorado School of Mines44	5
Oil Field Unitization: Theory and Evidence  By Gary D. Libecap, University of Arizona and National Bureau of Economic Research;  James L. Smith, Southern Methodist University	5

# **Experimenting with Freer Electricity Markets in Eastern Europe**

Is There any Electricity Market in Poland?  By Zbigniew Mantorski, Silesian Technical University	465
Restructuring and Reforming of the Belarusian Power Industry	470
By Leonid Padalko, Ludmila Manykina, Belarusian State Polytechnical Academy	4/3
The Present State and Prospects of the Hungarian Electricity Sector	
By László Rádony, Technical University of Budapest;	
Márton Jávosi, Hungavian Energy Association	477