10 10 force 149- 205

Contents

	Introduction	3
	Mario Baldassarri and Luigi Paganetto	
	PART I: AN OVERVIEW OF ON-GOING AND PROPOSED PROCESSES	
1	Privatization Processes in Eastern Europe: Theoretical Foundations and Empirical Results <i>Lamberto Dini</i>	ç
2	Proposed Reforms of the Economic System of Information and Decision in the USSR: Commentary and Advice (*) <i>Kenneth J. Arrow and Edmund S. Phelps</i>	15
3	Privatization in Central Europe and the Soviet Union Carlo Boffito	49
4	Evolution and Design in the East European Transition Roman Frydman and Andrzej Rapaczynski	63
5	Evolution and Design in Eastern European Transition: Comment Rosario Bonavoglia	105
	PART II: THEORETICAL FOUNDATION OF PRIVATIZATION PROCESSES: FINANCIAL MARKETS, INDUSTRIAL RELATIONS AND FOREIGN TRADE	
6	Privatization and the Risk of Expropriation John Vickers	115
7	Privatization and Competitive Behavior: Endogenous Objectives, Efficiency and Growth Luigi Paganetto and Pasquale Lucio Scandizzo	151

8	Some Theoretical Aspects of the Privatization: Applications to Eastern Europe Joseph E. Stiglitz	179
9	Is There an Option to the Denationalization of Eastern European Enterprises? Bruno Jossa	205
10	Foreign Trade, Foreign Direct Investments and Privatization in Eastern Europe Dominick Salvatore	223
	PART III: AN OVERALL EVALUATION OF PRIVATIZATION PROCESSES IN EASTERN EUROPE	
11	How Not to Privatize Martin L. Weitzman	249
12	Concluding Remarks Edmund S. Phelps	271
	Index	279