

Contents

Abbreviations

1	Introduction	1
2	Trading value added: measurement and stylised facts	2
2.1	Measurement, concepts and indicators	3
2.2	Facts and figures	6
2.2.1	Participation in GVCs	7
2.2.2	Value capture in GVCs	9
3	Evaluating the role of PTAs: deep provisions for global value chain trade	11
3.1	Implications of tariff and non-tariff barriers in GVCs	11
3.2	The proliferation of deep provisions in trade agreements	12
3.3	Empirical evidence: PTAs, value chain trade and investment	18
4	Balancing the trade-offs: policy implications of deep PTAs	20
4.1	Developing country objectives in GVCs	20
4.2	The ambivalence of deep PTA provisions	22
4.3	Summarising the trade-off	26
5	Policy recommendations	27
6	Suggestions for further research	29
7	Conclusion	30

Bibliography

33

Appendix

41