## Contents

List of Figures and Tables		vi
1	Introduction: The Geneva Papers, 40 Years at the Cutting Edge of Research in Insurance Economics Christophe Courbage	1
2	Lemons or Cherries? Asymmetric Information in the German Private Long-term Care Insurance Market Mark J. Browne and Tian Zhou-Richter	5
3	Systemic Risk in the Insurance Sector: A Review of Current Assessment Approaches  Andreas A. Jobst	34
4	Insurers' Investment in Infrastructure: Overview and Treatment under Solvency II Nadine Gatzert and Thomas Kosub	74
5	Unisex Insurance Pricing: Consumers' Perception and Market Implications Hato Schmeiser, Tina Störmer and Joël Wagner	102
6	Solvency Assessment for Insurance Groups in the United States and Europe—A Comparison of Regulatory Frameworks  Caroline Siegel	139
7	What Role for "Long-term Insurance" in Adaptation? An Analysis of the Prospects for and Pricing of Multi-year Insurance Contracts Trevor Maynard and Nicola Ranger	169
8	Insurability in Microinsurance Markets: An Analysis of Problems and Potential Solutions  Christian Biener and Martin Eling	196
9	How Much Capital Does a Reinsurance Need? Jean-Luc Besson, Michel M. Dacorogna, Paolo de Martin, Michael Kastenholz and Michael Moller	235
Index		254