Contents

Contributors		page ix
Prej	^c ace	xi
	I. FINANCE	
1	Macroeconomics with Financial Frictions: A Survey Markus K. Brunnermeier, Thomas M. Eisenbach, and Yuliy Sannikov	3
	II. POLITICAL ECONOMY	
2	Institutional Comparative Statics James A. Robinson and Ragnar Torvik	97
3	The Political Economy of Mass Media Andrea Prat and David Strömberg	135
4	Comments on Prat and Strömberg, and Robinson and Torvik Marco Battaglini	188
	III. MACROECONOMICS	
5	Job Search, Labor-Force Participation, and Wage Rigidities Robert Shimer	197
6	From Wages to Welfare: Decomposing Gains and Losses from Rising Inequality	235
	Jonathan Heathcote, Kjetil Storesletten, and Giovanni L. Violante	
	IV. TRADE AND FIRM DYNAMICS	
7	Trade Liberalization and Firm Dynamics Ariel Burstein and Marc J. Melitz	283

8	International Trade: Linking Micro and Macro	329
	Jonathan Eaton, Samuel Kortum, and Sebastian Sotelo	
	V. GROWTH	
9	Structural Development Accounting Gino Gancia, Andreas Müller, and Fabrizio Zilibotti	373
10	Misallocation, Economic Growth, and Input–Output Economics Charles I. Jones	419
	VI. FRISCH LECTURE	
11	Trade and Labor-Market Outcomes Elhanan Helpman, Oleg Itskhoki, and Stephen Redding	459
	VII. PERSPECTIVES ON CHINESE ECONOMIC GROWTH	
12	The China Miracle Demystified Justin Y. Lin	505
13	Is Precocious Export Sophistication a Source of China's Growth Success? Computing the Share of Domestic Value	
	Added in Exports When Processing Trade Is Prevalent Robert Koopman, Zhi Wang, and Shang-Jin Wei	519
14	Perspectives on China's Economic Growth Yingyi Qian	532
Name Index		543